



# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Ref No. 413/2025/25

16.01.2025

## RPAD

To,

1. M/s. Sivakumar Enterprises Pvt. Ltd.  
Rep. by its Managing Director  
Mr. D.S.Sivakumar  
R.S. No. 209, Gingee Road  
Opp. to Maruthi Showroom,  
Thiruvamuthur Panchayat,  
**VILLUPURAM – 605 602**, Tamil Nadu.
2. Mr. D.S. Sivakumar  
S/o. Mr. D. Subramaniam  
No.1/10, Samundeeswari Nagar,  
Near Shanthi Theatre,  
**VILLUPURAM – 605 602**. Tamil Nadu.
3. Mr. L.K. Shankar  
S/o. Mr. Lakshminarayanan, No.167/12,  
Bashyam Nagar, Manjakuppam,  
**CUDDALORE – 607 001**, Tamil Nadu.
4. Mr.R.Jayakumar  
S/o Mr. Ramu,  
No.6/33, Thiruvalluvar Street,  
**VILLUPURAM – 605 602**. Tamil Nadu
5. Mr. S.Vaithiyanathan  
S/o Mr. Shanmugam  
No.28, Santhana Bajanai Koil Street,  
V.Maruthur  
**VILLUPURAM – 605 602**. Tamil Nadu.
6. Mr.A.Purushothaman  
S/o Mr. A.Arumugam  
No.2, Mettu Street,  
Surappa Naicken Chavadi,  
Thirupapuliyur,  
**CUDDALORE – 607 002**. Tamil Nadu.
7. Mrs. R. Kasthuri  
W/o Mr. Ramachandran,  
Door No: 3, North Street,  
Gandhi Nagar,  
Vilvarayanatham,  
**CUDDALORE – 607 001**. Tamil Nadu.

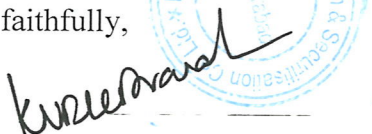
Sir / Madam,

**Sub: NPA Account of M/s. Sivakumar Enterprises Pvt Ltd., - Sale Notice under Rule 9 (1) of Security Interest (Enforcement) Rules 2002 r/w proviso to Rule 8 (6) of Security Interest (Enforcement) Rules, 2002.**

Please find attached herein the Sale Notice under Rule 9 (1) of Security Interest (Enforcement) Rules, 2002 issued by the undersigned with respect to the property as described in the said Sale Notice on such date as mentioned therein.

This is for your information.

Yours faithfully,



**AUTHORISED OFFICER**



# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

## SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

**E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) & Guarantor (s) that below described immovable property mortgaged / charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited ( PARAS ) will be sold on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis on below mentioned date for recovery of dues of **Rs.18,88,35,499/- (Rupees Eighteen Crores eighty eight lakhs thirty five thousand four hundred ninety nine only)** outstanding due as on 31.12.2023, with further interest and costs thereon due to the Secured Creditor i.e., M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS) from M/s. Sivakumar Enterprises Pvt Ltd., represented by its Director Mr. D.S. Sivakumar as borrower and Mr. L.K. Shankar, Mr. R. Jayakumar, Mr. S. Vaithiyanathan, Mr. A. Purushothaman and Mrs. R. Kasturi, as Guarantors/Mortgagors.

DESCRIPTION OF IMMOVABLE PROPERTY	
<b>Reserve Price: Rs. 63,00,000/-</b>	<b>Earnest Money Deposit: Rs. 6,30,000/-</b>
Residential vacant land situated at T.S. No. 2433, Ward No: 7, Block No: 45, Dhandapani Nagar, Vilvarayanatham, Cuddalore District admeasuring 2155 Sq.ft., owned by Smt. R. Kasturi and bounded by: North : Latha's property; South: Rajeswari's house; East : Tamil Nadu Porul Vaniba Kazhagam's compound and building West: 24 feet layout road.	

The authorised officer issued E auction - Sale of Schedule properties by adopting “online e-Auction Sale” through the website <https://www.bankeauctions.com> of the service provider. The details of date of E-Auction, last date for submission of Bid form, Reserve Price, Earnest Money Deposit, Bid Increase Amount and Time of E-Auction are mentioned hereunder:

<b>Date of E- Auction</b>	<b>28.02.2025</b>
<b>Date and time of Inspection</b>	20.02.2025 between 11.00 AM to 02.00 PM.
<b>Last date for submission of bid</b>	<b>On or before 5.00 PM on 27.02.2025</b>
<b>Time of E-Auction*</b>	11.00 AM to 12.00 Noon
<b>Minimum Bid increment</b>	Rs.1,00,000/-

*\*Time of E-auction – with an auto extension clause of 5 minutes each i.e., e-auction end time will be extended y 5 minutes each, if bid is made before closure of auction.*





**PARAS**

# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

At the sale, the public are invited to participate in "online e-auction" through the website <https://www.bankeauction.com> of the service provider. The address details of Service Provider are: **M/s. C1 India Pvt. Ltd, Contact Person: (1) Mr. Dharani Krishna, Contact No.9948182222, E-mail ID: (1) dharani.p@c1india.com & (2) andhra@c1india.com**

The intending participants/bidders are advised to go through the website <https://www.bankeauction.com> also [www.paras.org.in/tenders](http://www.paras.org.in/tenders) for detailed terms and conditions of e-auction sale and are also required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of E-Auction collection below mentioned Account of secured creditor:

Account No.	100631100000229
Secured Creditor	M/s. Pridhvi Asset Reconstruction and Securitisation Company Ltd
Bank	Union Bank of India
Branch	Mid Corporate Branch – Punjagutta Hyderābad
IFSC Code	UBIN0577901

The intending bidders are advised to submit the Bid Forms online with requisite details viz. proof of deposit of EMD, PAN Card, Aadhaar, Address & ID Proof on or before the last date mentioned in the above auction table. The intending bidders shall send hard copy of Bid Form duly filled in along with self-attested copies of above documents by Registered Post/Speed Post/ Courier to the undersigned so as to reach as mentioned above at the following address:

**Authorized Officer, M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS), Door No. 1-55, 4th Floor, 'Raja Praasadamu', Masjid Banda Road, Kondapur, Hyderabad – 500 084. \*(Postal delays are not entertained).**

The intending bidders are also advised to visit the property and fully satisfy themselves about the details of the property and its registrability at concerned SRO, before participating in the e-auction.

The intending participants are also advised to contact Sri K.V. Ramakrishna Prasad, Vice President, (Legal & Resolutions), (Contact Mobile No. 9652250044, E-mail id: [ramakrishnaprasadkv@paras.org.in](mailto:ramakrishnaprasadkv@paras.org.in)), and Sri V. Udaya Bhaskara Rao, Asst. Vice President (Contact Mobile No: 9640993395, E-mail id: [udayabhaskar@paras.org.in](mailto:udayabhaskar@paras.org.in)) detailed queries, terms and conditions, guidance, inspection of schedule properties, etc., and satisfy themselves about the title of property under E -auction sale.

In the event the auction scheduled herein above fails for any reason whatsoever, PARAS has the right to sell the secured asset under auction through this notice by way of PRIVATE TREATY under the provisions of the SARFAESI Act, 2002.

For detailed terms and conditions of the sale, please visit website of secured creditor i.e., [www.paras.org.in/tenders](http://www.paras.org.in/tenders)

Date: 16.01.2025

Place: Hyderabad

Authorised Officer

